



## MEDIA RELEASE

### **PT Bank OCBC Indonesia And PT Bank NISP To Allocate S\$180,000 Towards Building Of Elementary Schools In Yogyakarta, Indonesia**

Yogyakarta, Indonesia, 18 July 2006 – Further to our announcement of a joint contribution to help the Yogyakarta community affected by the earthquake of May 27 2006, PT Bank OCBC Indonesia and PT Bank NISP today announce that they have allocated an initial S\$85,000 (equivalent to Rp 500 million) towards the rebuilding of elementary schools which were destroyed or damaged in the earthquake-affected area.

Both banks will eventually commit up to a maximum of S\$180,000 (equivalent to Rp 1 billion) towards this programme. The funds will be used for constructing temporary school buildings and funding a nutrition programme for the students over the next six months.

On 17 July 2006, key representatives from PT Bank OCBC Indonesia and PT Bank NISP formally handed over the rebuilt premises to the School Headmasters of three appointed schools in Bantul - Yogyakarta and Klaten - Solo.

In addition, PT Bank OCBC Indonesia's employees have collected further funds to purchase equipment and furniture for the schools.

Said Mr Kamsidin Wiradikusumah, a Director of Bank NISP, "These children of school-going age are the future of the nation. We want to ensure they will continue to receive their education, and so we are helping to provide them with temporary classrooms, educational equipment, school uniforms, as well as healthy lunches on a daily basis."

Added Mr Lo Nyen Khing, President Director of PT Bank OCBC Indonesia, "We may not be able to help ease the pain and suffering of the victims, but we hope our contributions will at least help our Indonesian friends in a small way to rebuild their lives and homes after the earthquake."

"Many children are still greatly impacted by the catastrophe. They are unable to continue with their education as their schools were destroyed. We hope our school

rebuilding project will help put them back in school as soon as possible,” he continued.

A portion of the banks' contributions have been made available to more than 15 villages in Yogyakarta and Central Java area, as well as the Indonesian Banks Association (Perbanas). Construction tools and educational materials were also donated with the help of the Indonesian media, namely *Kedaulatan Rakyat*, *Radar Yogya* and the *Bernas Daily*.

As at 22 June 2006, customers and employees of PT Bank NISP have also contributed S\$17,765 (equivalent to Rp104.5 million) to support the earthquake victims via collections at its branches, ATMs and phone banking services. These channels remain open for donations. Donations were also made to Bank NISP's account – 120.130.20000.0 (AKSI Merapi-Gempa).

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## **About OCBC Bank**

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$134 billion and a network of over 310 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 200 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia.

In 2005, OCBC Bank was named *Global Finance* magazine's Best Trade Finance Bank and *FinanceAsia*'s Best Bond House. Additional information may be found at [www.ocbc.com](http://www.ocbc.com).

## **About PT Bank NISP**

Founded in 1941 in Bandung, West Java, Bank NISP is the fourth oldest bank in Indonesia. With total assets of Rp 20 trillion (S\$3.4 billion) as of December 2005, Bank NISP is the 9th largest private bank in Indonesia by assets. Supported by a distribution network of over 200 branches and offices and also more than 15,000 shared ATMs nationwide, Bank NISP has a strong franchise serving small and medium enterprises as well as the consumer market in Indonesia.

Bank NISP whose 72.29% shares are owned by OCBC Bank's subsidiary, OCBC Overseas Investments Pte Ltd, has had a consistently strong track record in the last 10 years, and continued to perform well even during the Asian financial crisis of 1997-1998. In 2005, Bank NISP was named Finance Asia Magazine's Asia's Best Company. Bank NISP is committed to become one of the leading banks in Indonesia in line with the Bank's vision "to be the bank of choice with world-class standards recognised for its caring and trustworthiness. "

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